



Johannesburg
Stock Exchange

Tel: +27 11 520 7000

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 200/2016

22 September 2016

TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2016 AND JANUARY 2017

Clients are advised of the early close schedules that will be applied to the JSE markets on 23 and 30 December 2016 only (all other business days excluding 23 and 30 December 2016 remain with normal trading hours):

Market	End of Trading Sessions
Equity Market	13:00
Equity Derivatives Market	12:30
Commodity Derivatives and Global Markets	11:30
Currency Derivatives Market	12:15
Interest Rate Derivatives Market	12:15
Bond Market	12:00

The following days are Public Holidays in South Africa: Friday 16 December 2016, Monday 26 December 2016, Tuesday 27 December 2016 and Monday 2 January 2017, therefore the JSE markets will not be open for trading on these days.

It should be noted that the Equity Derivatives Futures Close-out date is on Thursday, 15 December 2016 with physical settlement for this day taking place on Wednesday, 21 December 2016. Members must ensure that back office staff for cash equities and bonds are available at all times, to assist the JSE Settlement Authority with any settlement issues.

On 23 and 30 December 2016, The JSE Client Service Centre will provide on-site support from 06:30-13:00 thereafter if clients require assistance the normal after hours support process will apply. The after-hours contact number is +27 11 520 7900. Switchboard (+27 11 520 7000) operating hours are from 07:00-13:00.

All End of day products will be delivered as per the usual SLA's

Market / Service:

Equity Market
Equity Derivatives Market
Commodity Derivatives Market
Interest Rates and Currency Market
Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or CustomerSupport@jse.co.za

Issued By:

Tshwantsho Matsena
Director:
Trading and Market Services Division

Trading session times for 23 and 30 December 2016 (all times are in SAST):

Equity Market

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	12:00	12:05	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Publication Session	12:10	12:15	ZA12
Closing Price Cross Session	12:05	12:10	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Cross Session	12:15	12:20	ZA12
EOD Volume Auction Session	12:10	12:15	ZA01, ZA02, ZA03, ZA06
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:15	13:00	ZA01, ZA02, ZA03, ZA06
Post Close Session	12:20	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Note: Closing Prices for all instruments listed on the Equity Market will be available by 12:15.

Derivatives Markets

Equity Derivatives

Session	Times
Opening Auction (ALSI and ALMI Index Futures Only)	08:20 - 08:30
Market Open	08:30
Continuous Trading	08:30 - 12:15
Mark to Market	11:55 - 12:00
Market Close	12:15
Administration Period (allocate, assign, divide and add deals)	12:15 - 12:30
Market Offline (only file downloads allowed)	12:30

Commodity Derivatives - Grain products

Open order period (all grain contracts)	08:50 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Spot Basis Trading	09:00 - 11:20
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Global Markets Products (cash settled metal and crude oil contracts including quanto futures)

Market Open	08:30
Continuous Trading	08:30 - 11:00
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Currency Derivatives

Administration Period	08:00 – 09:00
Market Open	09:00
Continuous Trading	09:00 - 12:00
Market Close	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

Interest Rate Derivatives

Administration Period	08:00 – 09:00
Market Open	09:00
Continuous Trading	09:00 - 12:00
Market Close	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

Bond Market

Date	Bond MTM Call down	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
23 December 2016	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
19 - 29 December 2016	12:00	12:30	19:00	07:00 - 18:00	Standard
30 December 2016	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
3 January 2017	16:30	17:30	19:00	07:00 - 18:00	Standard

JSE Live Information Services - Service Hours

The service hours for 23 and 30 December 2016 are 06:30 - 20:30.

On 23 and 30 December 2016, SENS will release announcements between 07:00 - 13:00. Announcements submitted after 13:00 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 23 and 30 December 2016, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Wednesday, 14 December 2016	Tuesday, 20 December 2016
Thursday, 15 December 2016	Wednesday, 21 December 2016
Monday, 19 December 2016	Thursday, 22 December 2016
Tuesday, 20 December 2016	Friday, 23 December 2016
Wednesday, 21 December 2016	Wednesday, 28 December 2016
Thursday, 22 December 2016	Thursday, 29 December 2016
Friday, 23 December 2016	Friday, 30 December 2016
Wednesday, 28 December 2016	Tuesday, 03 January 2017
Thursday, 29 December 2016	Wednesday, 04 January 2017
Friday, 30 December 2016	Thursday, 05 January 2017
Tuesday, 03 January 2017	Friday, 06 January 2017
Wednesday, 04 January 2017	Monday, 09 January 2017

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 23 and 30 December 2016, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Wednesday, 14 December 2016	Tuesday, 20 December 2016
Thursday, 15 December 2016	Wednesday, 21 December 2016
Monday, 19 December 2016	Thursday, 22 December 2016
Tuesday, 20 December 2016	Friday, 23 December 2016
Wednesday, 21 December 2016	Wednesday, 28 December 2016
Thursday, 22 December 2016	Thursday, 29 December 2016
Friday, 23 December 2016	Friday, 30 December 2016
Wednesday, 28 December 2016	Tuesday, 03 January 2017
Thursday, 29 December 2016	Wednesday, 04 January 2017
Friday, 30 December 2016	Thursday, 05 January 2017
Tuesday, 03 January 2017	Friday, 06 January 2017
Wednesday, 04 January 2017	Monday, 09 January 2017

Other Application Availability and End of Day Dissemination Services

23 and 30 December 2016 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will not be available on 16 December 2016, 26 December 2016, 27 December 2016 and 2 January 2017.